

Office of Economic Development Dayton Economic Attraction Program (DEAP) Guidelines

PURPOSE: The purpose of the DEAP (the “Program”) is to provide an incentive for the attraction and growth of businesses in Downtown Dayton and key industry sectors. This Program may be used in conjunction with other financing and incentive programs available through the City of Dayton as well as the federal government, the State of Ohio, and the Dayton-Montgomery County Port Authority as provided herein.

INCENTIVE: The City of Dayton will provide, as an incentive, an annual grant for up to three years at the following percentages:

- Downtown Dayton – 75% of income tax withholding from new job creation.
- Key industry sectors – 50% of income tax withholding from new job creation.

ELIGIBILITY: To qualify for the Program, an enterprise must be currently located in or planning to locate in Downtown Dayton. (Downtown Dayton is illustrated on the attached zoning map.) Or, an enterprise must be currently located in or planning to locate anywhere in the City of Dayton and fit within one of the following key industry sectors:

- Aerospace Research and Development
- Human Sciences & Health Care
- Information Technology
- Advanced Materials & Advanced Manufacturing

In addition, an entity must intend to create and maintain no less than five net new full-time-equivalent (FTE) jobs or no less than \$200,000 net new payroll (as a result of net new jobs). The grant will only be for net new jobs created, not existing positions with new employees. Further, the enterprise must have been in operation for no less than three years. **NOTE:** If an enterprise has received City funds within three years prior to application, the enterprise might be disqualified from the Program.

“Net New Job” means a full-time employee first employed by an enterprise after the enterprise is approved for the program. “Net New Job” does not include an employee if, immediately prior to being employed by the enterprise, the employee was employed by another enterprise that is a related member or predecessor enterprise of that enterprise. “Net New Job” does not include an employee who was previously employed by the enterprise within the last 6 months. This means an employee who was laid off within the last six months will not be considered a net new job.

APPLICATION: In order to be considered for the Program, an enterprise must submit a completed application. An application will not be complete until all of the following items are received by the Office of Economic Development.

1. An application to the Office of Economic Development;
2. A \$250.00 non-refundable application fee with the application; and
3. All required documentation (as set forth on the DEAP Application).

Applications are available at the City of Dayton, Office of Economic Development, 101 West Third St., Dayton, Ohio 45402, or on the City's website at www.CityofDayton.org.

If all eligibility requirements are met and a completed application and application fee have been received by the Office of Economic Development, the application will be forwarded to the DEAP Review Committee for approval. A determination letter will be provided within 30 days of receipt of a completed application.

GRANT AMOUNT: The actual amount of the grant will be based on the actual new income tax withholding as compared to a baseline determined at the time of application plus wage inflation.

PAYMENT: The DEAP grant payment will be made by June 1 or 45 days after the enterprise files an annual DEAP year-end report in the calendar year following and then the succeeding two years if the enterprise remains qualified.

ADDITIONAL REQUIREMENTS:

1. Applicant must submit all documentation as required by the City of Dayton's Office of Economic and the DEAP Review Committee.
2. Approved applicants must submit an annual DEAP year-end report certifying the number of net new jobs.
3. Applicant must be current on all local, state, and federal taxes, assessments, and bills.
4. Applicant must be in compliance with all local, state and federal laws, including, without limitation, zoning, building, and fire codes.
5. Applicant must comply with Dayton's Revised Code General Ordinances Section 35.70 through 35.74, commonly known as the "Living Wage Ordinance."
6. Applicant must provide evidence of ownership or lease at the time of application.
7. Applicant must provide financial records for the current and previous two years.